

## STATS WINDOW

The Pacific Business Review International has taken an initiative to start a section which will provide a snapshot of major Global & Indian economic indicators and industry review alternatively.

A snapshot of the section in upcoming issues is hereunder:

<b>Oct. 2016</b>	Tourism sector: Global scenario
<b>Nov. 2016</b>	Economy at a Glance (Global & Indian)
<b>Dec. 2016</b>	Textile Industry: Global Scenario
<b>Jan. 2017</b>	Economy at a Glance (Global & Indian)

## Global Economy at a Glance

Sector	Growth			Share in GVA		
	2013-14	2014-15 (1 <sup>st</sup> RE)	2015-16 (PE)	2013-14	2014-15 (1 <sup>st</sup> RE)	2015-16 (PE)
<b>Agriculture, forestry &amp; fishing</b>	4.2	-0.2	1.2	17.5	16.3	15.4
<b>Industry</b>	5.0	5.9	7.4	31.6	31.2	31.3
Mining & quarrying	3.0	10.8	7.4	2.9	3.0	3.1
Manufacturing	5.6	5.5	9.3	17.4	17.1	17.5
Electricity, gas ,water supply & other utility services	4.7	8.0	6.6	2.2	2.2	2.2
Construction	4.6	4.4	3.9	9.0	8.8	8.5
<b>Services</b>	7.8	10.3	8.9	51.0	52.5	53.4
Trade, hotels, transport, communication and broadcasting services	7.8	9.8	9.0	18.4	18.9	19.2
Financial, real estate & professional services	10.1	10.6	10.3	20.3	21.0	21.6
Public administration, defence and other Services	4.5	10.7	6.6	12.3	12.7	12.6
<b>GVA at basic prices</b>	6.3	7.1	7.2	100.0	100.0	100.0
<b>GDP at market prices</b>	6.6	7.2	7.6	---	---	---

Source: Central Statistics Office (CSO). 1<sup>st</sup> RE: First Revised Estiamtes, PE: Provisional Estimates.

Sectors	2013-14				2014-15				2015-16			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>Agriculture, forestry &amp; fishing</b>	2.7	4.0	5.0	4.6	2.3	2.8	-2.4	-1.7	2.6	2.0	-1.0	2.3
<b>Industry</b>	5.9	5.2	5.2	3.9	8.0	5.9	3.8	5.7	6.7	6.3	8.6	7.9
Mining & quarrying	-1.5	3.0	2.1	8.1	16.5	7.0	9.1	10.1	8.5	5.0	7.1	8.6
Manufacturing	7.4	4.4	6.4	4.5	7.9	5.8	1.7	6.6	7.3	9.2	11.5	9.3
Electricity, gas ,water supply & other utility services	2.7	6.4	3.8	5.8	10.2	8.8	8.8	4.4	4.0	7.5	5.6	9.3

Construction	6.6	7.2	4.4	0.8	5.0	5.3	4.9	2.6	5.6	0.8	4.6	4.5
<b>Services</b>	<b>8.4</b>	<b>9.6</b>	<b>7.8</b>	<b>5.6</b>	<b>8.6</b>	<b>10.7</b>	<b>12.9</b>	<b>9.3</b>	<b>8.8</b>	<b>9.0</b>	<b>9.1</b>	<b>8.7</b>
Trade, hotels, transport, communication and services related to broadcasting	5.0	7.6	10.5	7.8	11.6	8.4	6.2	13.1	10.0	6.7	9.2	9.9
Financial, real estate & professional services	10.8	14.8	7.1	6.7	8.5	12.7	12.1	9.0	9.3	11.9	10.5	9.1
Public administration, defence and Other Services	9.1	3.9	4.7	0.9	4.2	10.3	25.3	4.1	5.9	6.9	7.2	6.4
GVA at Basic Price	6.7	7.4	6.3	4.9	7.4	8.1	6.7	6.2	7.2	7.3	6.9	7.4
<b>GDP at market prices</b>	<b>6.7</b>	<b>7.8</b>	<b>6.4</b>	<b>5.8</b>	<b>7.5</b>	<b>8.3</b>	<b>6.6</b>	<b>6.7</b>	<b>7.5</b>	<b>7.6</b>	<b>7.2</b>	<b>7.9</b>

Source: Central Statistics Office (CSO).

<b>Table 3: Production of Major Agricultural Crops (4<sup>th</sup> Adv. Est.)</b>				
<b>Crops</b>	<b>Production (in Million Tonnes)</b>			
	<b>2012-13</b>	<b>2013-14</b>	<b>2014-15</b>	<b>2015-16 (4<sup>th</sup> AE)</b>
<b>Total Foodgrains</b>	<b>257.1</b>	<b>265.0</b>	<b>252.0</b>	<b>252.2</b>
Rice	105.2	106.7	105.5	104.3
Wheat	93.5	95.9	86.5	93.5
Total Coarse Cereals	40.0	43.3	42.9	37.9
Total Pulses	18.3	19.3	17.2	16.5
Total Oilseeds	30.9	32.8	27.5	25.3
Sugarcane	341.2	352.1	362.3	352.2
Cotton#	34.2	35.9	34.8	30.1

Source: DES, DAC&FW, M/o Agriculture & Farmers Welfare. 4th AE : Fourth Advance Estimates, # Million bales of 170 kgs. each.

<b>Table 4 : Procurement of Crops in Million Tonnes</b>						
<b>Crops</b>	<b>2011-12</b>	<b>2012-13</b>	<b>2013-14</b>	<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>
Rice#	35.0	34.0	31.8	32.2	34.0 <sup>β</sup>	-
Wheat@	28.3	38.2	25.1	28.0	28.1	22.9 <sup>β</sup>
<b>Total</b>	<b>63.4</b>	<b>72.2</b>	<b>56.9</b>	<b>60.2</b>	<b>62.1</b>	-

Source: DFPD, M/o Consumer Affairs and Public Distribution ; # Kharif Marketing Season (October-September), @ Rabi Marketing Season (April-March), <sup>β</sup> Position as on 30.06.2016.

<b>Table 5: Off-Take of Food Grains (Million Tonnes)</b>					
<b>Crops</b>	<b>2012-13</b>	<b>2013-14</b>	<b>2014-15</b>	<b>2015-16</b>	<b>2016-17 (Till April)</b>
Rice	32.6	29.2	30.7	31.8	4.6
Wheat	33.2	30.6	25.2	31.8	3.9
<b>Total (Rice &amp; Wheat)</b>	<b>65.8</b>	<b>59.8</b>	<b>55.9</b>	<b>63.6</b>	<b>8.5</b>

Source: DFPD, M/o Consumer Affairs and Public Distribution

<b>Table 6: Stocks of Food Grains (Million Tonnes)</b>		
<b>Crops</b>	<b>August 1, 2015</b>	<b>August 1, 2016</b>
1. Rice	15.3	18.0
2. Unmilled Paddy#	5.0	6.2
3. Converted Unmilled Paddy in terms of Rice	3.4	4.1
4. Wheat	36.8	26.9
<b>Total (Rice &amp; Wheat)(1+3+4)</b>	<b>55.4</b>	<b>49.0</b>

# Since September, 2013, FCI gives separate figures for rice and unmilled paddy lying with FCI & state agencies in terms of rice.

**Table 7: Percentage Change in Index of Industrial Production**

Industry Group	April-June, 2015-16	April-June, 2016-17	June, 2015	June, 2016
<b>General index</b>	<b>3.3</b>	<b>0.6</b>	<b>4.2</b>	<b>2.1</b>
Mining	0.4	2.3	-0.4	4.7
Manufacturing	3.7	-0.7	5.2	0.9
Electricity	2.3	9.0	1.2	8.3
Basic goods	4.7	4.8	5.1	5.9
Capital goods	2.0	-18.0	-2.0	-16.5
Intermediate goods	1.6	4.1	1.3	6.1
Consumer goods	2.5	0.6	7.2	2.8
Durables	3.7	7.8	16.1	5.6
Non-durables	1.7	-4.1	2.3	1.0

Source: Central Statistics Office.

**Table 8: Production Growth (per cent) in Core Infrastructure-Supportive Industries**

Industry	April-June, 2015-16	April-June, 2016-17	June, 2015	June, 2016
Coal	7.0	5.4	5.4	12.0
Crude oil	-0.8	-3.3	-0.7	-4.3
Natural Gas	-4.2	-6.1	-6.0	-4.5
Refinery Products	4.2	7.1	7.5	3.5
Fertilizers	2.4	11.0	5.8	9.8
Steel	2.1	3.8	4.2	2.4
Cement	1.4	5.7	2.9	10.3
Electricity	2.3	9.0	1.2	8.1
<b>Overall growth</b>	<b>2.5</b>	<b>5.4</b>	<b>3.1</b>	<b>5.2</b>

Source: Office of the Economic Adviser, DIPP (Ministry of Commerce & Industry)

**Table 9: Broad Money (M3) and its sources**

Item	Outstanding as on		YoY growth	
	2016		2015	2016
	March 31	July 22	Per Cent	Per Cent
	( Billion)			
M3	1,16,176.2	1,20,434.9	11.1	10.4
Sources				
Net Bank Credit to Government	32,384.8	36,931.2	10.2	12.4
Bank Credit to Commercial Sector	78,030.7	78,081.3	8.9	9.2
Net Foreign Exchange Assets of Banking Sector	25,337.2	25,749.5	17.1	9.4
Government's Currency Liabilities to the Public	219.1	226.0	12.1	11.7
Banking Sector's Net Non-Monetary Liabilities	19,795.6	20,553.2	8.6	8.0

Source: RBI

**Table 10 : Merchandise Exports and Imports (in US\$ million)**

Item	2015-16	2015	2016	% Change	2015-16	2016-17	% Change
		July	July		(April-July)		
Exports	262004	23281	21690	-6.8	90271	87001	-3.6
Imports	380356	36372	29451	-19.0	136253	113997	-16.3
Oil Imports	82880	9486	6820	-28.1	34226	25667	-25.0
Non-Oil Imports	297476	26886	22631	-15.8	102027	88330	-13.4
Trade Deficit	-118353	-13091	-7761	-	-45981	-26995	-

Source: Provisional data as per the Press Note of the Ministry of Commerce and Industry

End of Financial Year	Foreign Exchange Reserves		Variation	
	(Rupees )	(US Dollar)	(Rupees )	(US Dollar )
<b>At the end of year</b>			<b>(Variation over last year)</b>	
2012-13	15884	292.0	823	-2.4
2013-14	18284	304.2	2400	12.2
2014-15	21376	341.6	3093	37.4
2015-16	23787	360.2	2411	18.6
<b>At the end of month</b>			<b>(Variation over last month)</b>	
April-2015	22110	351.9	733	10.2
May-2015	22437	352.5	328	0.6
June-2015	22660	356.0	222	3.5
July-2015	22580	353.5	-80	-2.5
August-2015	23199	351.4	619	2.1
September -2015	22940	350.3	-259	1.1
October-2015	23025	354.2	85	3.9
November-2015	23285	350.2	260	-3.9
December 2015	23135	350.4	-150	0.1
January 2016	23586	349.6	370	-2.4
February 2016	23744	348.4	158	-1.2
March 2016	23787	360.2	44	11.8
April 2016	24040	363.0	253	2.9
May 2016	24174	361.6	134	-1.4
June 2016	24442	363.5	268	1.9
July 2016*	24390	365.5	-51	2.0

Source: RBI \* : upto 29<sup>th</sup> July 2016

	US dollar	Pound sterling	Japanese yen	Euro
March 2013**	54.4046	82.0190	0.5744	70.5951
March 2014	61.0140	101.4083	0.5965	84.3621
March 2015	62.4498	93.4422	0.5190	67.5548
March 2016	67.0581	95.3894	0.5935	74.4543
<b>2015-16</b>				
April 2015	62.7532	93.9083	0.5253	67.7934
May 2015	63.8003	98.8205	0.5283	71.2135
June 2015	63.8607	99.3620	0.5165	71.5874
July 2015	63.6350	99.0771	0.5161	70.0292
<b>2016-17</b>				
April 2016	66.4695	95.2721	0.6070	75.4092
May 2016	66.9067	97.2485	0.6148	75.6918
June 2016	67.2969	95.5533	0.6389	75.5728
July 2016	67.2076	88.5198	0.6449	74.3591

Source: Reserve Bank of India. \* FEDAI Indicative Market Rates (on monthly average basis). \*\* Data from March, 2013 onwards are based on RBI's reference rate.

	July 16	2016-17 (April-July)	July 15	2015-16 (April-July)
<b>External Assistance (Government Account)</b>				
1) Gross Disbursement	2,116.9	14,513.1	1,549.3	9,500.4
2) Repayments	2,237.8	9,023.1	1,931.5	7,677.3
3) Interest Payments	408.8	1,487.6	281.8	1,106.9
4) Net Disbursement (1-2)	-120.9	5,489.9	-382.3	1,823.2
5) Net Transfers (4-3)	-529.7	4,002.3	-664.0	716.3
<b>External Assistance (Non-Government Account)</b>				
1) Gross Disbursement	0.0	442.8	1,008.8	2,491.7
2) Repayments	91.1	1,037.1	231.1	1,347.3
3) Interest Payments	21.4	120.0	36.9	176.9
4) Net Disbursement (1-2)	-91.1	-594.3	777.7	1,144.5
5) Net Transfers (4-3)	-112.5	-714.3	740.8	967.5

<b>Government Grants</b>				
1) Gross Disbursement	8.8	117.6	192.8	954.4
2) Repayments	0.0	0.0	0.0	0.0
3) Interest Payments	0.0	0.0	0.0	0.0
4) Net Disbursement (1-2)	8.8	117.6	192.8	954.4
5) Net Transfers (4-3)	8.8	117.6	192.8	954.4
<b>Non-Government Grants</b>				
1) Gross Disbursement	0.0	0.0	0.0	8.0
2) Repayments	0.0	0.0	0.0	0.0
3) Interest Payments	0.0	0.0	0.0	0.0
4) Net Disbursement (1-2)	0.0	0.0	0.0	8.0
5) Net Transfers (4-3)	0.0	0.0	0.0	8.0
<b>Grand Total</b>				
1) Gross Disbursements	2,125.6	15,073.5	2,750.9	12,954.5
2) Repayments	2,328.9	10,060.2	2,162.7	9,024.5
3) Interest Payments	430.2	1,607.7	318.7	1,283.8
4) Net Disbursement (1-2)	-203.3	5,013.3	588.2	3,930.0
5) Net Transfers (4-3)	-633.5	3,405.6	269.5	2,646.1

\*: Data are provisional. Source: Office of the Controller of Aid, Accounts and Audit, Ministry of Finance

**Table 14: Year-on-Year Global Inflation for Major Groups/Sub-Groups (in Per cent)**

	July 2015	May 2016	June 2016	July 2016
Energy	-45.8	-27.3	-22.2	-17.8
Non-energy	-15.5	-5.4	-1.9	-1.0
Agriculture	-12.0	1.1	4.2	1.3
Beverages	-7.6	-2.8	-2.5	-1.2
Food	-13.4	4.2	8.9	3.9
Raw Materials	-10.5	-4.6	-4.2	-4.1
Fertilizers	-4.2	-20.3	-23.5	-25.1
Metals & Minerals	-25.5	-19.6	-14.4	-3.4
Precious Metals	-17.1	4.1	7.5	20.5

Source: World Bank

**Table 15: Year-on-Year inflation based on WPI and CPI's (in per cent)**

	WPI	CPI-IW	CPI-AL	CPI-RL	CPI (NS-Combined)
Base :	2004-05	2001	1986-87	1986-87	2012
<b>2014-15</b>	<b>2.0</b>	<b>6.3</b>	<b>6.6</b>	<b>6.9</b>	<b>5.9</b>
<b>2015-16</b>	<b>-2.5</b>	<b>5.6</b>	<b>4.4</b>	<b>4.6</b>	<b>4.9</b>
Jul-2015	-4.0	4.4	2.9	3.2	3.7
Aug-2015	-5.1	4.3	3.0	3.2	3.7
Sep-2015	-4.6	5.1	3.5	3.7	4.4
Oct-2015	-3.7	6.3	4.4	4.7	5.0
Nov-2015	-2.0	6.7	4.9	5.0	5.4
Dec-2015	-1.1	6.3	5.7	5.8	5.6
Jan-2016	-1.1	5.9	5.6	5.7	5.7
Feb-2016	-0.9	5.5	5.0	5.3	5.3
Mar-2016	-0.5	5.5	5.0	5.1	4.8
Apr-2016	0.8	5.9	5.3	5.6	5.5
May-2016	1.2	6.6	6.0	6.1	5.8
June-2016	1.6	6.1	6.0	6.1	5.8
July-2016	3.5	-	-	-	6.1

Note: WPI inflation for last two months and CPI (New Series-Combined) inflation for last one month are provisional. Source: Office of Economic Adviser- DIPP, Labour Bureau and Central Statistics Office.

**Table 16: Fiscal Indicators- Rolling Targets as Percentage of GDP**

(at current market prices)

	2014-15	Revised Estimates	Provisional Actual	Budget Estimates	Targets for	
		2015-16	2015-16	2016-17	2017-18	2018-19
Gross Tax Revenue	10.0	10.8	10.7	10.8	10.9	11.1
Tax Revenue (net to Centre)	7.2	7.0	7.0	7.0	7.1	7.2
Non-Tax Revenue	1.6	1.9	1.8	2.1	2.0	1.8
Total Expenditure	13.3	13.2	13.1	13.1	12.6	12.2
Major Subsidy	2.0	1.8	1.8	1.5	1.4	1.3
Total Defence Expenditure	1.76	1.66	1.66	1.65	1.6	1.6
Total outstanding liabilities at the end of the year	#	47.6	#	47.1	46.8	44.4
Revenue Deficit	2.9	2.5	2.5	2.3	1.8	1.3
Effective Revenue Deficit	1.9	1.5	1.6	1.2	0.6	0.0
Fiscal Deficit	4.1	3.9	3.9	3.5	3.0	3.0

Notes:

- The ratio to GDP at current market prices are based on the CSO's National Accounts 2011-12 Series.
- "Total outstanding liabilities" include external public debt at current exchange rates. For projections, constant exchange rates have been assumed. Liabilities do not include part of NSSF and total MSS liabilities which are not used for Central Government deficit.

# Note available

**Table 17: Trends in Central Government Finances : April-June 2016-17**

Items	Budget Estimates 2016-17 (Rs. Crore)	April-June		Growth (April- June) 2015-16 (Per cent)	Growth (April- June) 2016-17 (Per cent)
		2015-16 (Rs Crore)	2016-17 (Rs. Crore)		
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>
1.Revenue Receipts	1377022	141204	180787	23.4	28.0
Gross tax revenue*	1630888	215113	280853	17.5	30.6
Tax (net to Centre)	1054101	101685	157303	2.6	54.7
Non Tax Revenue	322921	39519	23484	157.6	-40.6
2.Capital Receipts	601038	289789	331045	-3.1	14.2
<i>of which</i>					
Recovery of loans	10634	1386	1743	14.7	25.8
Other Receipts	56500	1708	2979	1467.0	74.4
Borrowings and other liabilities	533904	286695	326323	-3.7	13.8
3.Total Receipts (1+2)	1978060	430993	511832	4.2	18.8
4.Non-Plan Expenditure	1428050	316031	364428	4.7	15.3
(a)+(b)					
(a) Revenue Account	1327408	288473	341655	5.1	18.4
<i>of which:</i>					
Interest payments	492670	95493	108802	5.3	13.9
Major Subsidies	231782	60301	92287	-26.0	53.0
Pensions	123368	30458	27863	35.7	-8.5
(b) Capital Account	100642	27558	22773	1.1	-17.4
5.Plan Expenditure (i)+(ii)	550010	114962	147404	2.8	28.2
(i) Revenue Account	403628	83911	121181	-6.0	44.4
(ii) Capital Account	146382	31051	26223	37.7	-15.5
6.Total Expenditure	1978060	430993	511832	4.2	18.8
(4)+(5)=(a)+(b)					
(a)Revenue Expenditure	1731036	372384	462836	2.4	24.3
(b)Of which Grants for creation of Capital Assets	166840	35159	53773	8.9	52.9
(c)Capital Expenditure	247024	58609	48996	17.6	-16.4
7.Revenue Deficit	354014	231180	282049	-7.3	22.0
8.Effective Revenue Deficit (7-6(b))	187174	196021	228276	-9.7	16.5
9.Fiscal Deficit	533904	286695	326323	-3.7	13.8
10.Primary Deficit	41234	191202	217521	-7.7	13.8

Source: Controller General of Accounts, \*: Gross Tax Revenue is prior to devolution to the States.