

STATS WINDOW

The Pacific Business Review International has taken an initiative to start a section which will provide a snapshot of major Global & Indian economic indicators and industry review alternatively.

A snapshot of the section in upcoming issues is hereunder:

Aug. 2017	Textile Industry: Global Scenario
Sept. 2017	Economy at a Glance (Global & Indian)
Oct. 2017	Tourism sector: Global scenario
Nov. 2017	Economy at a Glance (Global & Indian)

ECONOMY AT A GLANCE

The official Wholesale Price Index for All Commodities (Base: 2011-12=100) for the month of May, 2017 declined by 0.4 percent to 112.8 (provisional) from 113.2 (provisional) for the previous month.

The annual rate of inflation, based on monthly WPI, stood at

2.17% (provisional) for the month of May,2017 (over May,2016) as compared to 3.85% (provisional) for the previous month and -0.90% during the corresponding month of the previous year. Build up inflation rate in the financial year so far was -0.35% compared to a build up rate of 2.51% in the corresponding period of the previous year.

Table-1
Wholesale Price Index and Rates of Inflation (Base Year: 2011-12=100)

Commodities/Major Groups/Groups/Sub-Groups	Weight	WPI May-2017	Month of May, 2017					
			Latest month over month		Build up from March		Year on year	
			2016-17	2017-18	2016-17	2017-18	2016-17	2017-18
ALL COMMODITIES	100.00	112.8	1.28	-0.35	2.51	-0.35	-0.90	2.17
PRIMARY ARTICLES	22.62	126.5	2.14	-1.48	4.72	-0.47	4.38	-1.79
Food Articles	15.26	137.7	2.25	-1.22	5.62	0.07	6.82	-2.27
Cereals	2.82	143.2	1.70	-0.90	1.93	-1.38	6.67	4.15
Paddy	1.43	147.9	2.05	0.20	2.88	0.14	3.65	6.33
Wheat	1.03	137.5	1.20	-2.48	0.30	-3.78	8.38	2.23
Pulses	0.64	151.8	4.82	-2.57	13.23	-1.43	31.23	-19.73
Vegetables	1.87	123.3	12.24	-0.80	27.14	4.14	13.93	-18.51
Potato	0.28	108.0	15.74	9.09	45.72	18.55	83.98	-44.36
Onion	0.16	102.3	-4.94	-5.37	-11.86	-7.50	-34.74	-12.86
Fruits	1.60	135.7	-1.44	-2.23	4.03	-2.58	4.27	-0.73
Milk	4.44	138.0	0.15	0.44	0.30	1.10	1.46	4.47
Eggs, Meat & Fish	2.40	136.4	1.10	-3.33	2.00	1.64	2.99	-1.02
Non-Food Articles	4.12	119.8	-0.41	-1.16	2.98	-1.72	4.04	-0.91
Fibres	0.84	119.5	3.09	-1.89	6.26	-4.32	7.44	11.79
Oil Seeds	1.12	127.4	-0.07	-1.92	8.16	-1.01	0.42	-10.22
Minerals	0.83	114.8	6.14	1.86	-4.24	0.00	8.00	3.70
FUEL & POWER	13.15	90.8	3.83	-2.16	6.27	-2.99	-14.87	11.69
LPG	0.64	81.3	2.84	-11.92	-1.43	-13.14	-14.64	18.17
Petrol	1.60	78.1	4.94	-1.01	14.81	-5.10	-27.34	18.51

HSD	3.10	81.6	12.52	-0.61	21.13	-3.89	-27.48	22.71
MANUFACTURED PRODUCTS	64.23	112.6	0.55	0.45	0.92	0.27	-0.63	2.55
Manufacture of Food Products	9.12	127.2	1.17	-0.08	3.67	-0.08	7.34	4.78
Manufacture of Vegetable And Animal Oils and Fats	2.64	106.7	1.36	-1.30	4.71	-1.57	5.24	2.11
Sugar	1.06	131.0	0.96	0.61	8.20	0.23	23.12	12.83
Manufacture of Tobacco Products	0.51	142.9	-1.61	-1.92	2.71	0.49	6.53	1.78
Manufacture of Textiles	4.88	113.6	0.46	0.26	1.20	0.62	0.27	3.27
Manufacture of Wearing Apparel	0.81	133.5	1.81	-0.45	1.97	0.30	-0.92	3.25
Manufacture of Leather and Related Products	0.54	119.5	1.05	-0.58	1.30	-0.75	4.69	-4.40
Manufacture of Wood And of Products of Wood and Cork	0.77	130.6	-0.23	-0.53	-0.54	0.46	-1.22	0.85
Manufacture of Paper and Paper Products	1.11	116.4	0.36	0.69	-0.09	0.61	0.27	3.28
Manufacture of Chemicals and Chemical Products	6.47	111.7	0.18	0.27	0.72	0.00	-2.53	0.00
Manufacture of Rubber and Plastics Products	2.30	108.6	-0.74	-0.09	0.57	-0.18	-4.22	1.88
Manufacture of other Non-Metallic Mineral Products	3.20	111.4	0.92	1.92	0.36	1.92	0.64	1.09
Manufacture of Cement, Lime and Plaster	1.64	113.1	1.10	3.29	1.19	3.48	1.57	2.72
Manufacture of Basic Metals	9.65	96.8	0.33	2.00	1.12	1.26	-8.24	7.32
Mild Steel - Semi Finished Steel	1.27	91.3	-0.33	1.44	-1.09	1.11	-7.34	0.44
Manufacture of Fabricated Metal Products, Except Machinery and Equipment	3.15	108.1	0.48	1.12	-0.86	-0.37	-2.43	3.74
Manufacture of other Transport Equipment	1.65	109.0	0.58	0.83	-0.48	-0.82	0.67	4.11

Source: Government of India_Ministry of Commerce & Industry-Office of the Economic Adviser

Table-2
Trend of Rate of Inflation for some important items during last six months

Commodities/Major Groups/Sub-Groups	Weight (%)	Rate of Inflation for the last six months					
		May-17	Apr-17	Mar-17	Feb-17	Jan-17	Dec-16
ALL COMMODITIES	100.00	2.17	3.85	5.11	5.51	4.26	2.10
PRIMARY ARTICLES	22.62	-1.79	1.82	3.33	4.01	1.93	0.08
Food Articles	15.26	-2.27	1.16	3.15	2.55	0.29	0.07
Cereals	2.82	4.15	6.88	7.64	9.05	8.45	9.89
Paddy	1.43	6.33	8.29	9.25	8.20	5.89	6.50
Wheat	1.03	2.23	6.09	6.56	11.33	12.83	15.47
Pulses	0.64	-19.73	-13.64	-7.78	-2.84	4.22	14.77
Vegetables	1.87	-18.51	-7.79	-0.50	-8.00	-23.49	-26.88
Potato	0.28	-44.36	-40.97	-31.61	-24.14	-16.67	-6.34
Onion	0.16	-12.86	-12.47	-16.97	-20.98	-36.08	-41.67
Fruits	1.60	-0.73	0.07	6.01	3.60	1.87	0.63
Milk	4.44	4.47	4.17	3.64	3.12	2.97	3.53
Eggs, Meat & Fish	2.40	-1.02	3.52	-0.67	0.52	-0.81	-2.73
Non-Food Articles	4.12	-0.91	-0.16	3.83	4.65	0.74	-2.29
Fibres	0.84	11.79	17.45	24.16	21.42	18.23	12.84
Oil Seeds	1.12	-10.22	-8.52	-1.91	-1.53	-3.91	-6.54
Minerals	0.83	3.70	8.05	-0.69	11.03	14.47	-5.09
FUEL & POWER	13.15	11.69	18.52	22.35	25.17	16.67	4.25
LPG	0.64	18.17	37.97	34.10	11.63	-10.39	-4.42
Petrol	1.60	18.51	25.64	43.38	41.02	29.06	10.61

HSD	3.10	22.71	38.92	54.64	68.99	46.06	6.92
MANUFACTURED PRODUCTS	64.23	2.55	2.66	3.22	3.23	3.33	2.49
Manufacture of Food Products	9.12	4.78	6.08	8.71	10.25	10.73	10.66
Manufacture of Vegetable And Animal Oils and Fats	2.64	2.11	4.85	8.62	12.13	14.08	11.89
Sugar	1.06	12.83	13.22	21.81	24.43	25.47	27.51
Manufacture of Tobacco Products	0.51	1.78	2.10	4.02	5.06	8.75	6.49
Manufacture of Textiles	4.88	3.27	3.47	3.86	2.94	3.34	2.12
Manufacture of Wearing Apparel	0.81	3.25	5.59	4.97	3.20	4.03	3.27
Manufacture of Leather and Related Products	0.54	-4.40	-2.83	-2.43	-2.03	-1.71	-1.87
Manufacture of Wood And of Products of Wood and Cork	0.77	0.85	1.16	-0.15	0.93	0.62	0.15
Manufacture of Paper and Paper Products	1.11	3.28	2.94	2.57	2.14	1.24	1.15
Manufacture of Chemicals and Chemical Products	6.47	0.00	-0.09	0.72	0.63	-0.09	-0.81
Manufacture of Rubber and Plastics Products	2.30	1.88	1.21	2.64	3.32	2.75	1.41
Manufacture of other Non-Metallic Mineral Products	3.20	1.09	0.09	-0.46	-0.27	-0.82	-1.98
Manufacture of Cement, Lime and Plaster	1.64	2.72	0.55	0.46	1.11	0.64	-0.64
Manufacture of Basic Metals	9.65	7.32	5.56	7.17	7.21	8.07	6.55
Mild Steel - Semi Finished Steel	1.27	0.44	-1.32	-1.74	-1.44	-0.88	-0.67
Manufacture of Fabricated Metal Products, Except Machinery and Equipment	3.15	3.74	3.09	3.24	2.28	1.71	0.19
Manufacture of other Transport Equipment	1.65	4.11	3.84	4.47	3.20	3.27	3.21

Source: Government of India Ministry of Commerce & Industry -Office of the Economic Adviser